FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH | ΙΙΡ |
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| OMB APPROVAL | | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol Celsion CORP CLSN | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|--|---|--|--|--|--|---|--|-------------------------|-------------------|--|---|--------------------------|---|--|----------------|--|---------------------------------------|
| <u>Le Goff Corinne</u> | | | | COISION CORT [CESIN] | | | | | | X | Director | | | 10% Ov | /ner | | | | |
| (Last) | (F | irst) | (Middle) | | Date of Earliest Transaction (Month/Day/Year) | | | | | | - x | Officer (below) | give title | | Other (s below) | pecify | | | |
| C/O CELSION CORPORATION | | | | | 07/ | 07/18/2022 | | | | | | | President and CEO | | | | | | |
| 997 LENOX DRIVE, SUITE 100 | | | | | | | | | | | | | | | | | | | |
| | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Inc | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) LAWRENCEVILLE NJ 08648 | | | | | | | | | | | | X | | | | | . | | |
| LAWRENCEVILLE NJ 08046 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | ting | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | action 2A. Deemed Execution Date if any (Month/Day/Year) | | Date, | e, Transaction Dispose Code (Instr. | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 a | | | 5. Amoun Securities Beneficia Owned Fo | s Fo ally (D) ollowing (I) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | Price | Transacti (Instr. 3 a | ction(s) | | | ,ou. 4) | |
| Common Stock 07/18 | | | | 07/18 | 8/2022 | | | A | | 53,000 ⁽¹⁾ A | | \$ <mark>0</mark> | 53,000 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code (Ins | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | e s Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | Cod | ode , | v | (A) | | Date Exercisabl | | xpiration ate | Title | or Nu | nount ımber Shares | | Transaction(s) | | | |
| Stock Option (Right to Buy) | \$1.95 | 07/18/2022 | | | A | | 177,000 | | (2) | 0 | 7/18/2032 | Commo Stock | n 13 | 77,000 | \$0 | 177,00 | 00 | D | |

Explanation of Responses:

- 1. Represents grant of restricted stock which vests on July 18, 2023.
- 2. Represents grant of stock option which vests with respect to 25% of the shares on July 18, 2023 and the remaining 75% percent in equal quarterly installments thereafter such that the stock option will be fully vested and exercisable on the fourth anniversary of July 18, 2026.

Corinne Le Goff, by Jeff Church, Attorney-in-fact

07/20/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.