FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	VAL					
OMB Number:	3235-0287					
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	Check this box if no longer subject to								
)	Section 16. Form 4 or Form 5 obligations may continue. See								
	obligations may continue. See								
	Instruction 1(b)								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,													
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol CELSION CORP [ CLN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Hahne William</u>							CELEGIOIA COM [ CENT]									Director	•	10%	Owner	
-					$\vdash$											Officer (give title			er (specify	
(Last)	(Fi		3. Date of Earliest Transaction (Month/Day/Year)									X	below)	ow) below)						
							02/23/2007									VP of I	Research	& Develop	ment	
10220-L OLD COLUMBIA ROAD																				
-					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)				1									Li	ne)						
COLUM	BIA M	MD 21046			1										X		rm filed by One Reporting Person			
																Form fil Person	m filed by More than One Reporting			
(City) (State) (Zip)															Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	es Ac	auired.	Dis	posed o	of. or	Ben	eficia	ally O	wned				
1 Tide of C	a a comita e Claract								3.		_					5. Amoun	t of	6. Ownership	7. Nature	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Da						ities Acquired (A) d Of (D) (Instr. 3, 4					s	Form: Direct (D) or Indirect	of Indirect	
				,	•	1	(Month/Day/Year)								Owned Following (i) Reported		(I) (Instr. 4)	Ownership (Instr. 4)		
									Code	v	Amount	(A) or		Price	1	ransacti	on(s)		(111501.4)	
									Jour	Ľ	Amount	(1	0)	11100	(	Instr. 3 a	nd 4)			
Common Stock <sup>(1)</sup> 02/23/						/2007					6,000	)	A	\$3.55		15,1	100	D		
		Ta	ıble II - E	Derivati	ve S	ecu	rities	Acan	ired. D	ispo	sed of.	or Be	enefi	ciall	v Ow	ned	,			
											onvertib				,					
1. Title of 2. 3. Transaction 3A. Deemed 4.						5. Number 6. Date Exercisable and 7. Title							e and		8. Pric	e of 9.	9. Number of 10. 1		11. Nature	
Derivative	Conversion	Date	Execution D if any (Month/Day/	Date,	Transa		on of		Expiration Date Amount of (Month/Day/Year) Securities Underlying					Derivative		erivative	Ownershi	of Indirect		
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)			Code ( 8)	Instr.									Secur (Instr.		Securities Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
,	Derivative			,,   5,			Acquired		Der				ative		•	´   0\		or Indirec		
	Security	ecurity						(A) or Disposed		Security (In and 4)				str. 3		Following Reported		(I) (Instr. 4)	)	
						of (D) (Instr. 3, 4 and 5)		,				,			Transaction		s)			
															(ir	nstr. 4)				
				H			+	i		$\neg$			ΙΔm	ount						
													or	ount						
									Date		Expiration		Nur	nber						
					Code	v	(A)	(D)	Exercisa		Date	Title	Sha	res						

## Explanation of Responses:

1. Open market Purchase.

/s/ Anthony P. Deasey as Attorney-in-Fact

02/26/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.