

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>Timminello Timothy J</u> <hr/> (Last) (First) (Middle) 651 CARLETON TRAIL <hr/> (Street) BEL AIR MD 21014 <hr/> (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 01/06/2010	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>Celsion CORP [ clsn ]</u> <hr/> <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Interim Chief Acct Officer	<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b> <hr/> <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option	04/13/2010 <sup>(1)</sup>	04/13/2019	Celsion Corporation Common Stock	10,000	3.39	D	
Restricted Stock Agreement	04/13/2009	(2)	Celsion Corporation Common Stock	2,100	0	D	
Stock Option	(3)	(3)	Celsion Corporation Common Stock	5,000	(3)	D	

**Explanation of Responses:**

1. Vesting 2,500 each on April 13, 2010, 2011, 2012 and 2013.

2. Vesting 700 each on April 13, 2010, 2011 and 2012. Shares of Celsion Common Stock are issued on each Vesting Date.

3. On January 6, 2010, 5,000 options were granted subject to ratification by Celsion Corporation's Board of Directors at an exercise price to be determined on that date and vesting one third on each of the first, second and third anniversaries of employment.

Timothy J Timminello

01/08/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.