SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Celsion CORP [CLSN]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Moran Sear	<u>1 F.</u>				Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below)	Other (specify below)			
10220-L OLD COLUMBIA ROAD		ROAD	03/17/2009		Chief Financial Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
COLUMBIA	MD	21046		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)			Form filed by More the Person	an One Reporting			
		Table I - Non-D	Derivative Securities Acquired. Disposed of, or Ber	eficially	Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		sposed Of (D) (Instr. 3, 4 and Securities		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/17/2009		Р		5,000	Α	\$2.4	35,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative 3. Transaction 3A. Deemed 7. Title and 9. Number of 5. Number 10. 11. Nature Transaction Code (Instr. 8) Amount of Securities Conversion Execution Date derivative Ownership of Indirect of Date (Month/Day/Year) Derivative or Exercise Price of Derivative Security (Instr. 5) Beneficial if any Securities Form: Beneficially Owned Direct (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Securities Underlying Ownership (Instr. 4) Acquired (A) or Disposed Derivative Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares ν Code (A) (D) Exercisable Date Title

Explanation of Responses:

Sean Moran

03/17/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.