SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL										
OMB Number: 3235-028											
	Estimated average burden										
	hours per response:	0.5									

	Address of Reporting Pe <u>k Yu Augustine</u>	erson*	2. Issuer Name and Ticker or Trading Symbol <u>Celsion CORP</u> [CLSN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	(First)		3. Date of Earliest Transaction (Month/Day/Year) 02/02/2016	Officer (give title Other (specify below) below)				
997 LENOX DRIVE, SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	CEVILLE NJ	08648		X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311 4)
Celsion Corporation Common Stock	02/02/2016		Α		5,000 ⁽¹⁾	Α	\$1.33 ⁽²⁾	12,676	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Celsion Corporation Common Stock	\$1.33 ⁽³⁾	02/02/2016		A		25,000		02/02/2016 ⁽⁴⁾	02/02/2026	Celsion Corporation Common Stock	25,000	\$0	135,551	D	

Explanation of Responses:

1. The Filer was provided a fully vested stock grant on February 2, 2016.

2. Represents the per share fair value of the common stock grant based on the closing price of Celsion Corporation Common Stock on the date of the grant.

3. Represents the closing price of Celsion Corporation Common Stock on the date of grant.

4. The option vests in thirds on February 2, 2016, February 2, 2017 and February 2, 2018.

<u>/s/ Timothy J Tumminello,</u> <u>Controller & CAO</u>

02/04/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.