FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20349

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Chow Pok Yu Augustine						2. Issuer Name and Ticker or Trading Symbol Celsion CORP [CLN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Chow for in Augustine									_					X Direct	or	10% (Owner		
(Last) (First) (Middle) 10220-L OLD COLUMBIA ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2008								Office below	(give title	Other below	(specify)			
ļ							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street)	IBIA M	D	21046		4. 11	Line) X Form filed by One Re									Reporting Pers	eporting Person			
(City) (State) (Zip)			(Zip)											Perso	n				
		Tab	le I - Nor	n-Deriv	ative	Sec	uritie	s Ad	quired, D	oispo	sed o	of. or Be	neficia	Ilv Owne					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	2 ar) if	A. Deemed xecution Date any //onth/Day/Yea		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		ed (A) or	5. Amou Securiti Benefic Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	/ /	Amount	(A) or (D) Pr		Reporte Transac (Instr. 3	tion(s)		(Instr. 4)			
		7							uired, Dis					y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				C	Code	v	(A)	(D)	Date Exercisable		iration e	Title	Amount or Number of Shares						
Common Stock Options	\$5.47	03/15/2008			A		8,333		03/15/2009	03/1	15/2018	Common Stock	8,333	\$5.47	38,333	D			
Common Stock Options	\$5.47	03/15/2008			A		8,333		03/15/2010	03/1	15/2018	Common Stock	8,333	\$5.47	46,666	D			
Common Stock Options	\$5.47	03/15/2008			A		8,334		03/15/2011	03/1	15/2018	Common Stock	8,334	\$5.47	55,000	D			

Explanation of Responses:

Augustine Chow Pok Yu

04/28/2008

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.